

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 01/07/2020

President of the Board - Original Signature Required

Date

1-9-2020

Secretary of the Board - Original Signature Required

Date

1-9-2020

Chief School Administrator - Original Signature Required

Date

1-9-2020

Rich Fazio

Contact Person

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,800,000
0850 Unassigned Fund Balance	4,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,800,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,636,237
7000 Revenue from State Sources	18,050,016
8000 Revenue from Federal Sources	760,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$97,446,253</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$103,246,253</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	63,705,237
6112 Interim Real Estate Taxes	275,000
6113 Public Utility Realty Taxes	65,000
6120 Current Per Capita Taxes, Section 679	76,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	10,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,300,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	540,000
6910 Rentals	175,000
6920 Contributions and Donations from Private Sources	225,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	350,000
REVENUE FROM LOCAL SOURCES	\$78,636,237
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,225,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	1,750,000
7311 Pupil Transportation Subsidy	1,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	443,700
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7340 State Property Tax Reduction Allocation	1,381,316
7810 State Share of Social Security and Medicare Taxes	1,400,000
7820 State Share of Retirement Contributions	6,275,000
REVENUE FROM STATE SOURCES	\$18,050,016
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	380,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	80,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
REVENUE FROM FEDERAL SOURCES	\$760,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	97,446,253

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$63,705,237
Amount of Tax Relief for Homestead Exclusions	<u>\$1,381,316</u>
Total Approx. Tax Revenue:	\$65,086,553
Approx. Tax Levy for Tax Rate Calculation:	\$67,740,938

Chester

Total

2019-20 Data

a. Assessed Value	\$2,085,355,469	\$2,085,355,469
b. Real Estate Mills	31.2000	

I. 2020-21 Data

c. 2018 STEB Market Value	\$3,364,554,983	\$3,364,554,983
d. Assessed Value	\$2,116,243,000	\$2,116,243,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations

f. 2019-20 Tax Levy (a * b)	\$65,063,091	\$65,063,091
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2020-21 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy (f Total * g)	\$65,063,091	\$65,063,091
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	31.2000	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$67,740,938	\$67,740,938
I. 2020-21 Real Estate Tax Rate (k / d * 1000)	32.0100	
III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$67,740,938	\$67,740,938
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$66,359,622
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$63,705,237

AUN: 124157203 Phoenixville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:
 Amount of Tax Relief for Homestead Exclusions
 Total Approx. Tax Revenue:
 Approx. Tax Levy for Tax Rate Calculation:

Rate
 \$63,705,237
\$1,381,316
 \$65,086,553
 \$67,740,938

Chester Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	32.0112	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$67,743,478	\$67,743,478
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

AUN: 124157203 Phoenixville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$63,705,237
Amount of Tax Relief for Homestead Exclusions	<u>\$1,381,316</u>
Total Approx. Tax Revenue:	\$65,086,553
Approx. Tax Levy for Tax Rate Calculation:	\$67,740,938

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,381,316	Lowering RE Tax Rate	\$0	\$1,381,316
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,381,316

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Chester	2,116,243,000	32.0100	67,740,938			96.00000%	
Totals:	2,116,243,000		67,740,938	1,381,316	66,359,622 X	96.00000%	63,705,237

	Rate			Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00			76,000
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	75,000	75,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			75,000	75,000
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,300,000	7,300,000
6152 Current Act 511 Occupation Taxes	370.6500	0.000	1,500,000	1,500,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,000,000	10,000,000
Total Act 511, Current Taxes				10,075,000
Act 511 Tax Limit -->		3,364,554,983 X	12	40,374,660
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Chester	31.2000	32.0100	2.60%	Yes	2.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6152	Current Act 511 Occupation Taxes	370.6500	370.6500	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	38,607,476
1200 Special Programs - Elementary / Secondary	14,634,581
1300 Vocational Education	900,000
1400 Other Instructional Programs - Elementary / Secondary	1,714,918
Total Instruction	\$55,856,975
2000 Support Services	
2100 Support Services - Students	4,477,803
2200 Support Services - Instructional Staff	1,495,759
2300 Support Services - Administration	6,179,243
2400 Support Services - Pupil Health	1,202,069
2500 Support Services - Business	809,063
2600 Operation and Maintenance of Plant Services	5,799,646
2700 Student Transportation Services	5,190,975
2800 Support Services - Central	2,243,480
2900 Other Support Services	40,000
Total Support Services	\$27,438,038
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,068,240
3300 Community Services	71,000
Total Operation of Non-Instructional Services	\$2,139,240
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,280,000
5200 Interfund Transfers - Out	165,000
5300 Transfers Out to Component Units/Primary Governments	567,000
Total Other Expenditures and Financing Uses	\$12,012,000
Total Estimated Expenditures and Other Financing Uses	\$97,446,253

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	20,162,569
200 Personnel Services - Employee Benefits	11,698,907
300 Purchased Professional and Technical Services	700,000
400 Purchased Property Services	266,000
500 Other Purchased Services	4,804,000
600 Supplies	630,000
700 Property	321,000
800 Other Objects	25,000
Total Regular Programs - Elementary / Secondary	\$38,607,476
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,591,888
200 Personnel Services - Employee Benefits	3,352,693
300 Purchased Professional and Technical Services	2,400,000
500 Other Purchased Services	3,100,000
600 Supplies	147,000
700 Property	42,000
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$14,634,581
1300 Vocational Education	
500 Other Purchased Services	900,000
Total Vocational Education	\$900,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,003,546
200 Personnel Services - Employee Benefits	603,372
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	100,000
Total Other Instructional Programs - Elementary / Secondary	\$1,714,918
Total Instruction	\$55,856,975
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,626,592
200 Personnel Services - Employee Benefits	1,579,211
300 Purchased Professional and Technical Services	200,000
500 Other Purchased Services	12,000
600 Supplies	60,000
Total Support Services - Students	\$4,477,803
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	848,817
200 Personnel Services - Employee Benefits	510,342
300 Purchased Professional and Technical Services	6,600
600 Supplies	125,000
800 Other Objects	5,000

2020-2021 Preliminary General Fund Budget

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Description	Amount
Total Support Services - Instructional Staff	\$1,495,759
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,553,024
200 Personnel Services - Employee Benefits	2,136,219
300 Purchased Professional and Technical Services	335,000
500 Other Purchased Services	100,000
600 Supplies	20,000
700 Property	5,000
800 Other Objects	30,000
Total Support Services - Administration	\$6,179,243
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	720,154
200 Personnel Services - Employee Benefits	432,915
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	5,000
500 Other Purchased Services	2,500
600 Supplies	23,000
700 Property	6,500
Total Support Services - Pupil Health	\$1,202,069
2500 Support Services - Business	
100 Personnel Services - Salaries	470,300
200 Personnel Services - Employee Benefits	282,763
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	40,000
500 Other Purchased Services	500
600 Supplies	8,000
800 Other Objects	2,500
Total Support Services - Business	\$809,063
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,419,810
200 Personnel Services - Employee Benefits	1,454,836
300 Purchased Professional and Technical Services	64,000
400 Purchased Property Services	516,000
500 Other Purchased Services	325,000
600 Supplies	1,000,000
700 Property	20,000
Total Operation and Maintenance of Plant Services	\$5,799,646
2700 Student Transportation Services	
100 Personnel Services - Salaries	113,334
200 Personnel Services - Employee Benefits	68,141
400 Purchased Property Services	4,500
500 Other Purchased Services	5,000,000
600 Supplies	5,000
Total Student Transportation Services	\$5,190,975

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	793,435
200 Personnel Services - Employee Benefits	477,045
300 Purchased Professional and Technical Services	92,000
400 Purchased Property Services	250,000
500 Other Purchased Services	6,000
600 Supplies	285,000
700 Property	335,000
800 Other Objects	5,000
Total Support Services - Central	\$2,243,480
2900 Other Support Services	
500 Other Purchased Services	40,000
Total Other Support Services	\$40,000
Total Support Services	\$27,438,038
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,150,000
200 Personnel Services - Employee Benefits	601,240
300 Purchased Professional and Technical Services	32,000
500 Other Purchased Services	210,000
600 Supplies	75,000
Total Student Activities	\$2,068,240
3300 Community Services	
300 Purchased Professional and Technical Services	71,000
Total Community Services	\$71,000
Total Operation of Non-Instructional Services	\$2,139,240
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	4,330,000
900 Other Uses of Funds	6,950,000
Total Debt Service / Other Expenditures and Financing Uses	\$11,280,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	165,000
Total Interfund Transfers - Out	\$165,000
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	567,000
Total Transfers Out to Component Units/Primary Governments	\$567,000
Total Other Expenditures and Financing Uses	\$12,012,000
TOTAL EXPENDITURES	\$97,446,253

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850	2,500,000	2,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,520,000	\$6,520,000

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$6,520,000

\$6,520,000

Long-Term Indebtedness

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	140,000,000	130,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,400,000	1,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	4,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$145,400,000	\$135,400,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$145,400,000

\$135,400,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$145,400,000

\$135,400,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,800,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,800,000
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,800,000

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The ending unassigned fund balance is less than the 8% Fund Balance Limit allowed.

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1200	Tax Data 6151: Tax Rate, Tax Levy, and Estimated Revenue must all be greater than 0 if any of the three is greater than 0.	
1210	Tax Data 6152: Tax Rate, Tax Levy, and Estimated Revenue must all be greater than 0 if any of the three is greater than 0.	
1220	Tax Data 6153: Tax Rate, Tax Levy, and Estimated Revenue must all be greater than 0 if any of the three is greater than 0.	
1370	Tax Data: 6151 Estimated Revenue must be less than or equal to 6151 Tax Levy. 6151 Estimated Revenue: \$7,300,000.00 6151 Tax Levy: \$0.00	
1380	Tax Data: 6152 Estimated Revenue must be less than or equal to 6152 Tax Levy. 6152 Estimated Revenue: \$1,500,000.00 6152 Tax Levy: \$0.00	
1390	Tax Data: 6153 Estimated Revenue must be less than or equal to 6153 Tax Levy. 6153 Estimated Revenue: \$1,200,000.00	
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate:	
1940	Act 511 Taxes: 6151 Rate has changed from previous year. 6151 Prior Year Rate: 0.500% 6151 Current Year Rate: 0.000	
1950	Act 511 Taxes: 6151 Add Rate has changed from previous year. 6151 Prior Year Add Rate: 0.000 6151 Current Year Add Rate: 0.500%	
1960	Act 511 Taxes: 6152 Rate has changed from previous year. 6152 Prior Year Rate: 370.6500 6152 Current Year Rate: 0.000	

1970 Act 511 Taxes: 6152 Add Rate has changed from previous year.

6152 Prior Year Add Rate: 0.000
6152 Current Year Add Rate: 370.6500

1980 Act 511 Taxes: 6153 Rate has changed from previous year.

6153 Prior Year Rate: 0.500%
6153 Current Year Rate: 0.000

1990 Act 511 Taxes: 6153 Add Rate has changed from previous year.

6153 Prior Year Add Rate: 0.000
6153 Current Year Add Rate: 0.500%

8080 Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.