

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$64,034,179	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,398,450</u>	
Total Approx. Tax Revenue:	\$65,432,629	
Approx. Tax Levy for Tax Rate Calculation:	\$67,712,046	
	Chester	Total

2019-20 Data		
a. Assessed Value	\$2,085,355,469	\$2,085,355,469
b. Real Estate Mills	31.2000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$3,364,554,983	\$3,364,554,983
d. Assessed Value	\$2,127,971,264	\$2,127,971,264
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$65,063,091	\$65,063,091
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$65,063,091	\$65,063,091
(f Total * g)		
i. Base Mills Subject to Index	31.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.56267%	96.56267%
k. Tax Levy Needed	\$67,712,046	\$67,712,046
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	31.8200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$67,712,046	\$67,712,046
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$66,313,596
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$64,034,179
(n * Est. Pct. Collection)		

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.0112	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$68,118,914	\$68,118,914
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,309.00	
Number of Homestead/Farmstead Properties	8340	8340
Median Assessed Value of Homestead Properties		\$138,970

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,398,450	Lowering RE Tax Rate	\$0	\$1,398,450
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,398,450