

# PHOENIXVILLE AREA SCHOOL DISTRICT

## 2023-24 Budget Update

February 27, 2023

# 2022-2023 REVENUE YTD

	<b>Budget</b>	<b>YTD</b>	<b>% of Budget</b>
Real Estate	\$ 67,729,743.00	\$ 68,609,062.00	101.30%
Interims	\$ 350,000.00	\$ 1,049,023.00	299.72%
Delinquent Property	\$ 1,500,000.00	\$ 687,620.00	45.84%
Delinquent Occ Tax	\$ 1,000,000.00	\$ 649,124.00	64.91%
Earned Income	\$ 7,500,000.00	\$ 4,433,547.00	59.11%
Occupational	\$ 1,500,000.00	\$ 1,565,301.00	104.35%
Realty Transfer	\$ 1,200,000.00	\$ 1,173,689.00	97.81%
Interest	\$ 250,000.00	\$ 1,111,791.00	444.72%

# ASSESSMENT GROWTH

2020-21 – \$2,127,971,264

2021-22 – \$2,199,989,723

2022-23 – \$2,269,048,651

19/20 – 20/21 = 1.30%

20/21 – 21/22 = 3.38%

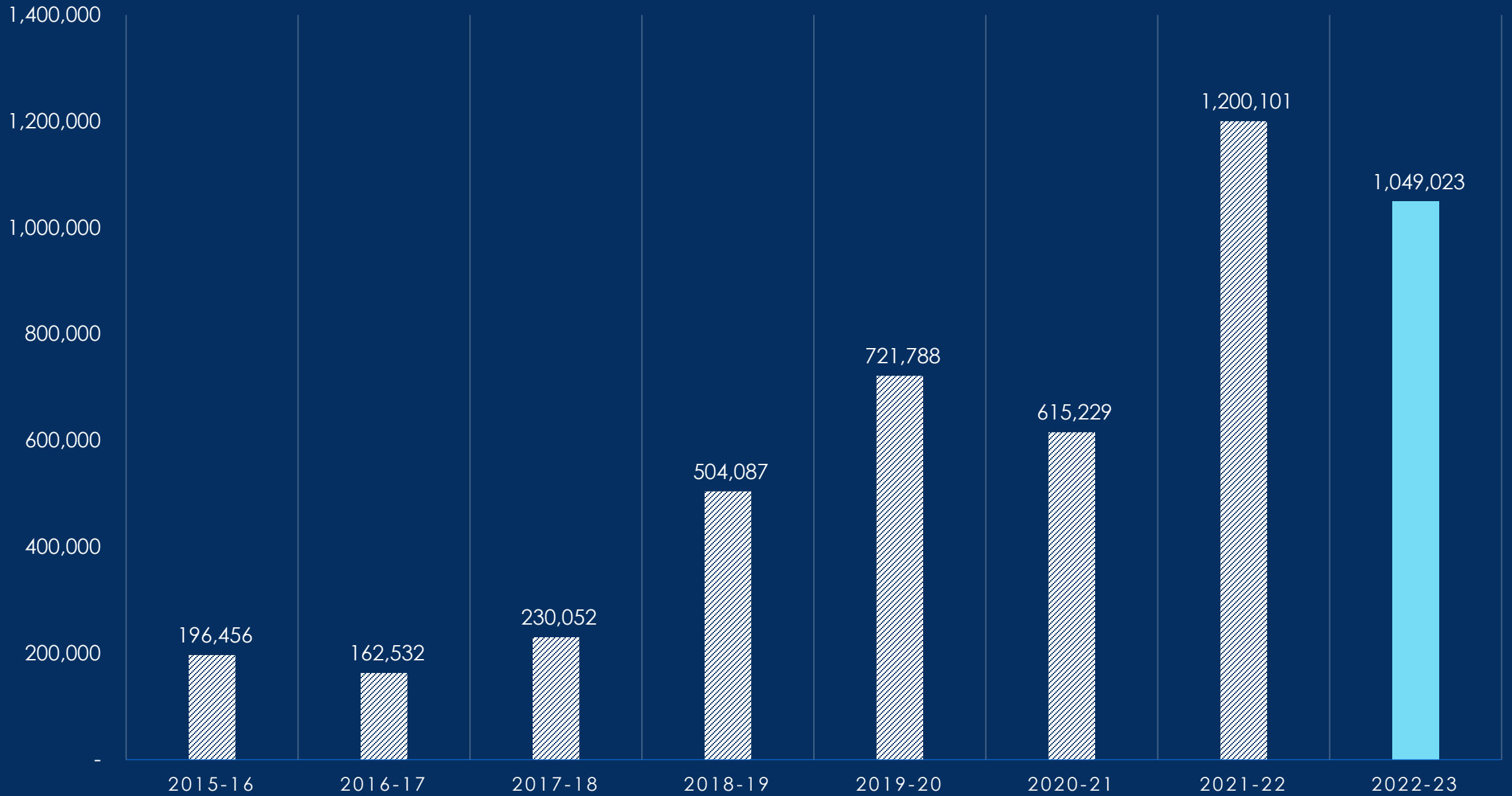
22/23 – 23/24 = ~3.13%

June 2022-Present – 2.21%

# LOCAL REVENUE

	<u>22-23 Budget</u>	<u>23-24 Prelim Budget</u>	Differences
<u>Local Revenue</u>			
Property Taxes	\$67,729,743	\$69,907,616	\$2,177,873
Interim Property Tax	\$350,000	\$450,000	\$100,000
Earned Income Tax	\$7,500,000	\$8,250,000	\$750,000
Delinquent Taxes	\$2,500,000	\$2,500,000	\$0
Occupation Tax	\$1,500,000	\$1,500,000	\$0
RE Transfer Taxes	\$1,200,000	\$1,350,000	\$150,000
Interest Income	\$250,000	\$750,000	\$500,000
IDEA Revenue	\$540,000	\$540,000	\$0
Misc. Revenue	\$260,000	\$200,000	(\$60,000)
Contributions	\$225,000	\$100,000	(\$125,000)
School Rentals	\$160,000	\$160,000	\$0
Per Capita	\$155,000	\$155,000	\$0
Public Utility Tax	\$65,000	\$65,000	\$0
Other District Revenue	\$50,000	\$50,000	\$0
Tuition	<u>\$50,000</u>	<u>\$50,000</u>	\$0
			\$0
<b>Total Local Revenue</b>	<b>\$82,534,743</b>	<b>\$86,027,616</b>	<b>\$3,492,873</b>

# INTERIM REAL ESTATE TAXES



# STATE & FEDERAL REVENUE

	<u>22-23 Budget</u>	<u>23-24 Prelim Budget</u>	<u>Differences</u>
<b><u>State Revenue</u></b>			
Basic Ed Subsidy	\$5,554,539	\$6,129,885	\$575,346
Special Education	\$1,676,558	\$1,766,388	\$89,830
Transportation	\$1,100,000	\$950,000	(\$150,000)
Social Security	\$1,553,622	\$1,607,998	\$54,376
PSERS	\$7,160,878	\$7,146,662	(\$14,216)
Property Tax Relief	\$1,693,389	\$1,693,389	\$0
Other State Revenue	<u>\$518,700</u>	<u>\$518,700</u>	<u>\$0</u>
<b>Total State Revenue</b>	<b>\$19,257,686</b>	<b>\$19,813,022</b>	<b>\$555,336</b>
<b><u>Federal Revenue</u></b>	<b>\$760,000</b>	<b>\$760,000</b>	<b>\$0</b>
ESSER Funds	\$765,000	\$200,000	(\$565,000)
<b>Revenues</b>	<b>\$103,317,429</b>	<b>\$106,800,638</b>	<b>\$3,483,209</b>
<b>Usage of Reserve</b>	<b>\$203,926</b>	<b>\$200,000</b>	<b>(\$3,926)</b>
<b>Total Revenues</b>	<b>\$103,521,355</b>	<b>\$107,000,638</b>	<b>\$3,479,283</b>

# FACTORS AFFECTING EXPENDITURES

- **Health Insurance Premium Increase – 4% (\$556k)**
- **Vo-Tech Enrollment (\$263K)**
  - Enrollment increase of 44%
- **Issuance of New Debt (\$1,600,000)**
- **Energy Costs – 44% increase**
- **Security – Monitor and Add'l Guard (\$105K)**
- **Staffing (ESSER)**
- **World Language Program (\$250K)**

# FACTORS AFFECTING EXPENDITURES

## New Staffing Requests:

Position	Salary & Benefits	Total
Two Registered Behavior Technicians	\$65,000	\$130,000
Two Emotional Support Teachers	\$115,000	\$230,000
Four Emotional Support Aides	\$35,000	\$140,000
Campus Technician	\$86,400	\$86,400
Two Instructional Coaches (From ESSER)	\$148,000	\$296,000
	<b>Total</b>	<b>\$882,400</b>



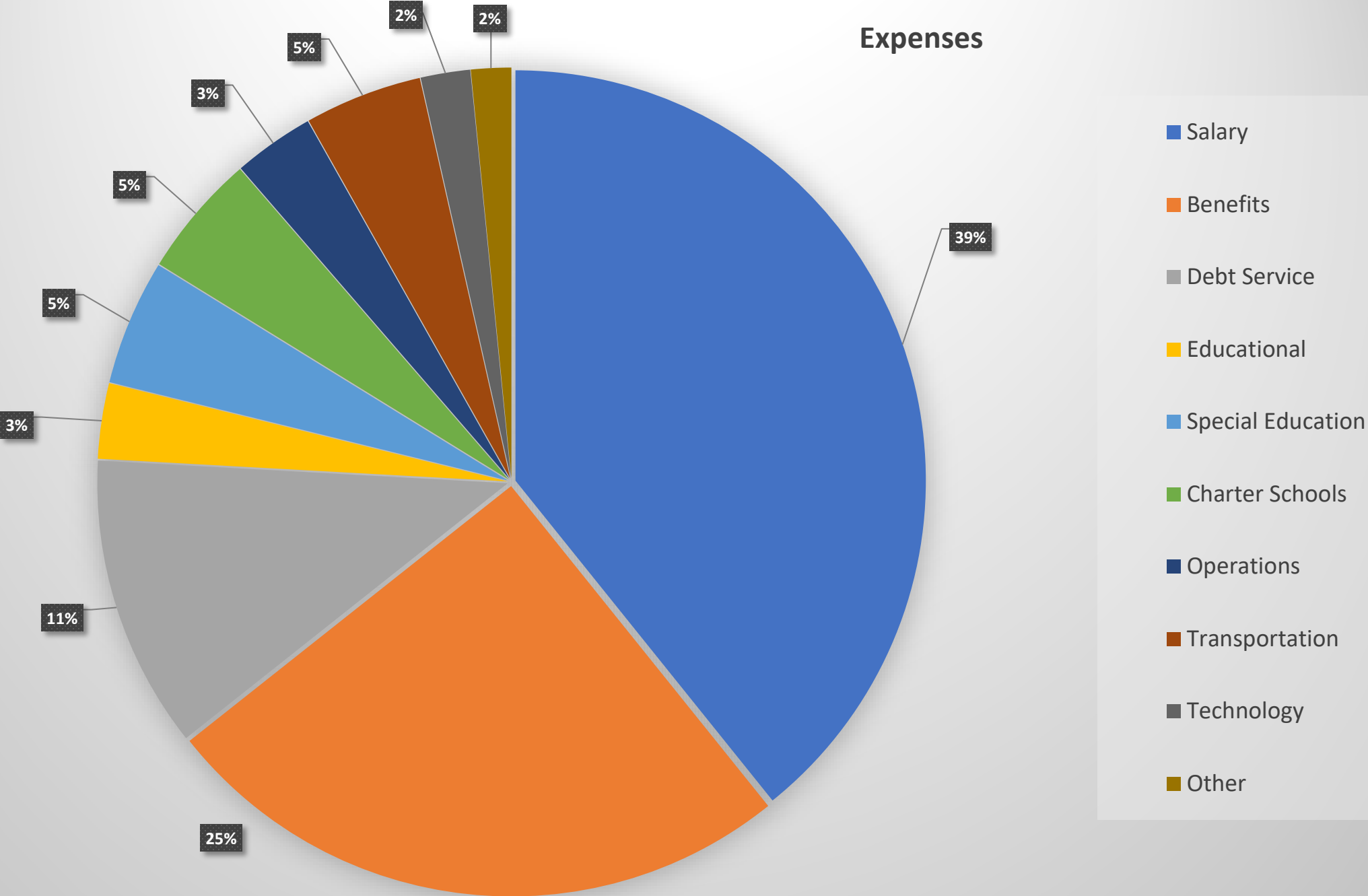
# Department Budgets

	<u>21-22 Budget</u>	<u>22-23 Preliminary</u>	<u>Difference</u>
Salaries	\$ 40,677,573	\$ 41,656,771	\$ 979,198
Benefits	\$ 26,664,129	\$ 27,122,383	\$ 458,254
Debt Service	\$ 10,623,928	\$ 12,460,046	\$ 1,836,118
Special Education	\$ 5,532,175	\$ 5,332,270	\$ (199,905)
Charter Schools	\$ 5,623,235	\$ 5,241,932	\$ (381,303)
Transportation	\$ 4,902,032	\$ 5,000,092	\$ 98,060
Operations	\$ 1,751,637	\$ 2,079,632	\$ 327,995
Security	\$ -	\$ 200,000	\$ 200,000
Curriculum & Instruction	\$ 731,411	\$ 1,153,500	\$ 422,089
Technology	\$ 1,759,115	\$ 2,107,700	\$ 348,585
Subs	\$ 934,516	\$ 934,516	\$ -
Superintendent	\$ 129,496	\$ 135,496	\$ 6,000
Business Office	\$ 819,560	\$ 874,560	\$ 55,000
Human Resources	\$ 55,000	\$ 65,000	\$ 10,000

# Department Budgets Continued....

	<u>21-22 Budget</u>	<u>22-23 Preliminary</u>	<u>Difference</u>
School Budgets	\$ 607,660	\$ 855,031	\$ 247,371
Vo-Tech	\$ 843,814	\$ 1,107,320	\$ 263,506
Library	\$ 578,340	\$ 578,340	\$ -
Student Activities	\$ 110,500	\$ 110,500	\$ -
Federal Programs	\$ 139,234	\$ 139,234	\$ -
Athletics	\$ 360,000	\$ 417,550	\$ 57,550
Public Relations	\$ 88,000	\$ 88,000	\$ -
Trans to Cap Res	\$ 300,000	\$ 300,000	\$ -
Contingency	<u>\$ 290,000</u>	<u>\$ 300,000</u>	\$ 10,000
Total Budget	<u>\$ 103,521,355</u>	<u>\$ 108,259,873</u>	\$ 4,738,518
Surplus/Deficit	\$0	(\$1,259,236)	

# Expenses



# 2023-24 PRELIMINARY BUDGET

Total Revenue -	\$107,000,638
<u>Total Expenditures -</u>	<u>\$108,259,873</u>
Surplus(Deficit)=	\$ (1,259,873)

1.76% Tax Increase = \$1,259,164

**QUESTIONS?**

The image features a solid blue background with a gradient from light to dark. In the center, the word "QUESTIONS?" is written in a bold, white, sans-serif font. On the right side, there are several parallel white lines of varying lengths and positions, all slanted upwards from the bottom-left towards the top-right, creating a sense of motion or a modern design element.